"Being defeated is only a temporary condition; giving up is what makes it permanent." ~Marilyn vos Savant

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# LOCAL MARKET OVERVIEW: November 8th, 2010 - November 12th, 2010

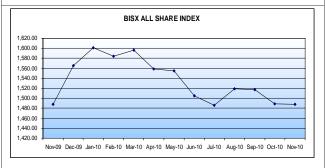
It was another quiet week in the local market as a mere 8,950 shares and 100 bonds crossed the exchange over 10 trades to accumulate a value of \$154,942.00. Four of the eighteen publicly traded companies experienced activity this week, resulting in two price declines. The BISX All-Share Index closed the week at 1,488.77 after slipping 0.30 points or 0.020 percent week over week. Year to date, the Index is down 77.61 points or 4.958 percent. Consolidated Water BDRs (CWCB) was the biggest laggard to performance this week as price fell \$0.19 or 9.31 percent to \$1.85. Cable Bahamas (CAB) followed, losing \$0.01 or 0.10 percent to \$10.46.

The volume leader this week was Focol Holdings Limited (FCL) as 4,250 shares were exchanged, 46.96 percent of total weekly volume, over 3 trades to accumulate a value of \$23,205.00. Cable Bahamas (CAB) was the value leader this week as 2,700 shares crossed the exchange over 2 trades to accumulate a value of \$28.137.00.

In the bond market, 100 Fidelity Bank Series B bonds crossed the exchange over 3 trades to accumulate a value of \$100,000.00.

BISX Index	Nov. 12, '10'	Weekly %	YTD %	Market Cap \$
	1,488.77	-0.020	-4.958	2.882bln

	Daily Volume Avg.	1,810
Market	Advancers	0
Movers	Decliners	2
	Unchanged	16



## **COMPANY UPDATES & CORPORATE ACTIONS:**

#### **Earnings Releases:**

• Fidelity Bank (Bahamas) Limited (FBB) released its un-audited financial statements for the 9 months ended September 30<sup>th</sup>, 2010. Net income reported was \$415,553 representing a decrease of \$697,318 or 62.66 percent since the same period last year. Net interest income declined \$292,512 or 4.42 percent to \$6.325 million. Provision for loan losses reported was \$685,639 after a retraction of \$87,148 or 11.28 percent year over year. Total assets reported were \$275.638 million.

#### **Dividend Payments:**

- FamGuard Corporation Limited (FAM): \$0.06 per share payable to all common shareholders of record November 10<sup>th</sup>, 2010 payable November 17<sup>th</sup>, 2010.
- Commonwealth Bank Limited (CBL): An extraordinary payment of \$0.03 per share payable to all common shareholders of record November 18<sup>th</sup>, 2010 payable November 30<sup>th</sup>, 2010.

### **Annual General Meetings:**

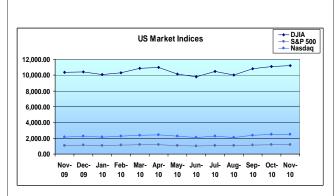
• ICD Utilities Limited (ICD): Tuesday, November 23<sup>rd</sup>, 2010 at The Radisson at Our Lucaya Resort, Great Harbour Cay Room, Freeport, Grand Bahama at 6:00 pm.

Company Name	This Week Closing Price	Previous Week Closing Price	Change %	52-Week High/low	Volume Traded During the Week
ADVANCERS					
DECLINERS					
Consolidated Water BDRs	\$1.85	\$2.04	-9.31	3.65/ 1.63	
Cable Bahamas	\$10.46	\$10.47	-0.10	12.50/ 9.62	2,700
UNCHANGED					

Company Name	Closing Price	Company Name	Closing Price	Company Name	Closing Price
AML Foods Limited	\$1.01	Benchmark	\$0.18	Bahamas Property	\$10.63
		Bahamas			
Bahamas Waste	\$2.84	Bank of the	\$4.90	Commonwealth Bank	\$6.50
		Bahamas			
FamGuard	\$6.07	Fidelity Bank	\$2.17	Focol Pref B	\$1.00
Focol Holdings	\$5.46	FirstCaribbean	\$9.74	ICD Utilities	\$5.59
Limited		International Bank			
Colina Holdings	\$2.40	Premier Real	\$10.00	Doctors Hopsital	\$1.60
		Estate			
FINCO	\$7.26	J.S. Johnson	\$9.90		

INTERNATIONAL MARKET OVERVIEW: November 8th, 2010 - November 12th, 2010

This week was a week of losses for all tracked major foreign indices except the Nikkei 225. US indices experienced the biggest weekly slump in 3 months. The Dow Jones Industrial Average dropped 251.50 points or 2.20 percent to 11,192.58. The S&P 500's five week winning streak ended this week as the Index lost 26.64 or 2.17 percent to close at 1,199.21. The NASDAQ retracted 60.77 points or 2.36 percent to settle at 2,518.21. The Toronto Stock Exchange fell 175.87 points or 1.36 percent to end at 12,749.24. In the Euro zone, the Euro Stoxx 50 declined 53.51 points or 1.34 percent to close at 2,822.43 and the FTSE 100 slid 78.48 points or 1.34 percent to settle at 5,796.87. The Nikkei 225 index ended 98.82 points or 1.03 percent higher at 9,724.81. The commodities market closed down this week. Gold had a weekly loss of \$31.18 or 2.23 percent to end at \$1,365.15 per ounce and Oil decreased \$2.48 or 2.85 percent to close at \$84.58 per barrel.



	Nov. 12 <sup>th</sup> , 2010	Weekly %	YTD %	YOY%	Market Cap
DЛА	11,192.58	-2.20	+7.33	+9.76	3.56tri
S&P 500	1,199.21	-2.17	+7.54	+10.30	n/a
NASDAQ	2,518.21	-2.36	+10.98	+17.18	3.82tri
S&P/TSX	12,749.24	-1.36	+8.54	+12.22	1.64tri
Nikkei 225	9,724.81	+1.03	-7.79	-0.81	195.00tri
Euro Stoxx50	2,822.43	-1.86	-4.81	-1.89	n/a
UK-FTSE 100	5,796.87	-1.34	+7.09	+9.86	1.61tri